

INFORMATION FOR THE MEDIA

HIWEPA AG once again commissioned to auction off historical shares and bonds from the former Reichsbank.

For the third time, the German Ministry of the Interior has awarded the Swiss auction house HIWEPA AG the contract to sell historical securities from the holdings of the former German Reichsbank in Berlin. The net proceeds will again benefit the compensation fund for the redress of Nazi injustice.

Ittigen, October 2023

In 2019 and 2020, HIWEPA AG was already able to auction off parts of the old holdings of historical securities for the "Federal Office for Central Services and Unresolved Property Issues (BADV)", which is part of the German Ministry of the Interior. As part of a new evaluation process, it has now once again been commissioned to sell bonds and shares held by the former German Reichsbank. This time, the securities are mainly from Latin America and bonds of German church institutions from the period between 1880 and the mid-1930s. In addition, some US-American and Canadian papers will be offered for sale. HIWEPA AG is taking the opportunity of its 50th anniversary auction on November 4, 2023 in Ittigen near Bern (Switzerland) to offer these historically highly interesting securities to the collector market.

The securities from Latin America reflect the continent's turbulent economic history from the independence of the nation states to the Great Depression.





On the basis of the offered guilder bonds, the little known history of the foreign financing of German church institutions in the interwar period can be traced.

The holdings of the so-called Reichsbankschatz have had quite a history. Under the rule of the National Socialists, all securities in Germany were centralized in the Reichsbank in Berlin in 1942. There, they survived the Second World War unscathed in a bomb-proof vault and remained virtually untouched throughout the Soviet occupation and the GDR period from 1945 to 1990.

After reunification, the BADV assumed responsibility for clarifying remaining property claims. This process has been completed for some years now, allowing the historically unique and valuable collection of financial documents to be successively auctioned off.

The renewed assignment of the BADV to HIWEPA AG makes the Chairman of the Board of Directors of HIWEPA AG, Philipp Stäuble, very happy: "We at HIWEPA AG are proud that we have been able to prove ourselves as a competent and trustworthy partner of the BADV over the past few years and are extremely pleased to once again be commissioned with the liquidation of the holdings".

As in previous auctions for the BADV, the net proceeds from the sale of these securities will go in full to the Compensation Fund for the Reparation of National Socialist Injustice. The auction conditions and the illustrated catalog will be sent to all interested parties in the course of October 2023 and will be available on the internet platform of HIWEPA under "[Auctions](#)".

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HIWEPA AG is the leading auction and trading house for historical securities in Switzerland (scripophily) and has more than 30 years of experience in this field. In addition to buying and selling securities, HIWEPA AG also organizes and participates in auctions worldwide. The company headquarters is located in Ittigen/BE.

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